

OVERVIEW

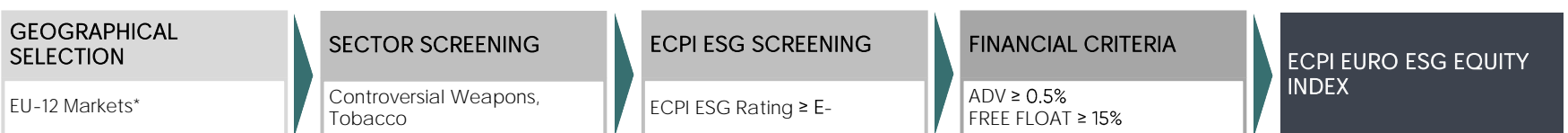
The Index is composed by the 320 most capitalized companies in the Euro zone market that satisfy ECPI ESG criteria.

KEY DATA

Ticker	ECAPPEP - ECAPPER - ECAPPEN	Currency	EUR and LC
Weighting	Cap Weighted	Historical Series Since	January 1, 2007
Rebalancing Frequency	Quarterly	Index Rules	https://www.ecpigroup.com/

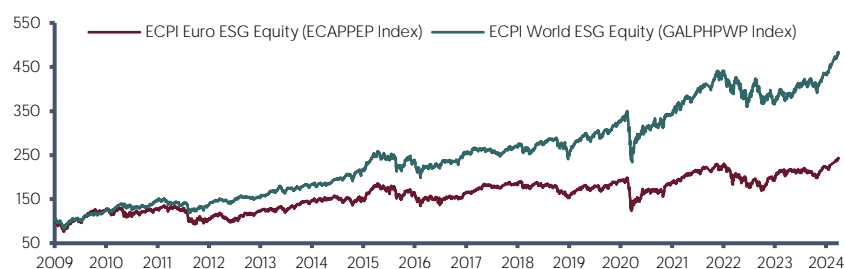
CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.

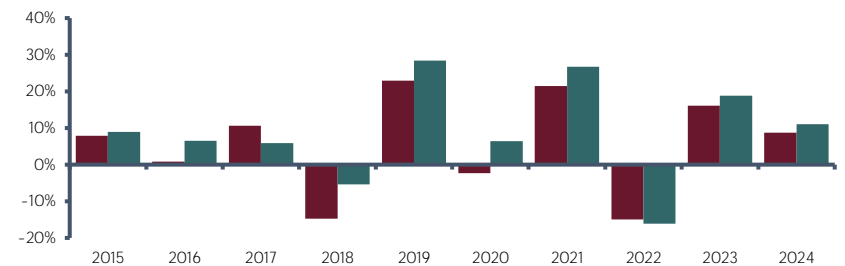


* Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain

HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



RELATIVE ANALYSIS	ECAPPEP	GALPHPWP
Alpha Wrt Comparable	-2.52%	
Beta Wrt Comparable	0.90	
Sharpe Ratio	0.26	0.66
Information Ratio	-0.27	

FUNDAMENTALS	
Dividend Yield	2.87
Price/Earning Trailing	13.64
Price/Earning Forward	13.12
Price/Book Value	1.75
Price/Cash Flow	8.78
Price/Sales	1.26

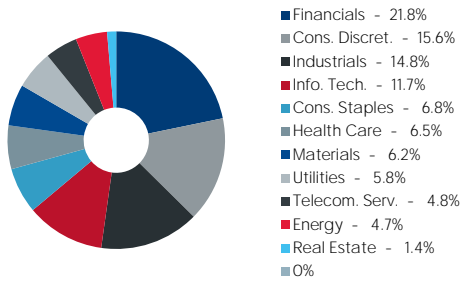
RETURN	ECAPPEP	GALPHPWP
YTD	8.73%	11.04%
1Y	14.11%	26.29%
3Y	19.87%	29.48%
5Y	40.03%	67.91%
7Y	38.14%	83.55%
CAGR	6.00%	10.90%
Data From/To	01/01/2009	03/29/2024

RETURN	ECAPPEP	GALPHPWP
Annual Volatility	19.09%	14.93%
Var 95%	-31.49%	-24.64%
Var 99%	-44.47%	-34.79%
Max Drawdown	-38.03%	-33.26%
Start of Max Dd Period	02/19/2020	02/19/2020
End of Max Dd	03/18/2020	03/23/2020
End of Recovery Period	03/11/2021	01/08/2021

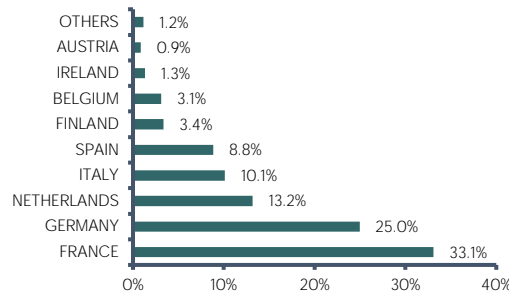
INDEX CHARACTERISTICS

Components	319	Largest Mkt Cap (Eur)	418,018,013,700.00	
Micro-cap	1	0.07%	Smallest Mkt Cap (Eur)	47,777,777.78
Small-cap	2	0.26%	Average Mkt Cap (Eur)	23,164,232,690.22
Mid-cap	162	47.32%	Median Mkt Cap (Eur)	9,446,749,200.00
Large-cap	149	50.46%	Index Mkt Cap (Eur)	7,389,390,228,179.38
Mega-cap	5	1.90%	Top 10 Holdings Weight	26.98%

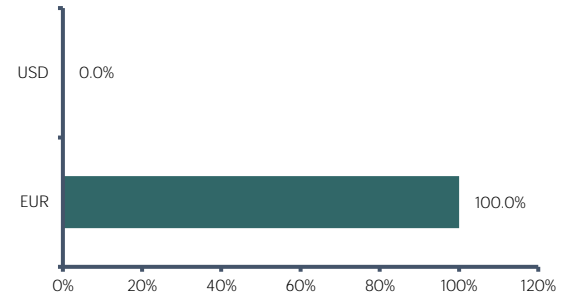
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	EE
SOCIAL RATING	EE
GOVERNANCE RATING	E+

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
ASML Holding NV	3.93%	EE+
LVMH-Moet Vuitton	3.82%	EE-
SAP SE	3.60%	EE-
TotalEnergies	2.78%	E+
Siemens AG	2.60%	EE-

COMPANY	WEIGHT	ESG RATING
Schneider Electric SE	2.20%	EEE-
Allianz SE	2.13%	EE-
Sanofi-Aventis	1.98%	E
Air Liquide	1.97%	EE+
L'Oreal	1.97%	EEE-

BMR ESG DISCLOSURE

ENVIRONMENTAL		SOCIAL		GOVERNANCE	
High Climate Impact Sector Exp. (%)	59.64	Controversial Weapons Exp. (%)	0.00	Independent Board Members (%)	66.37
GHG intensity (tonnes CO2e/USD mn)	106.83	Tobacco Exposure (%)	0.00	Female Board Members (%)	41.28
GHG reported vs estimated (%)	90.09/9.91	Number Social Violations	0.00		
Brown Sector Exposure (%)	17.69	Adherence to ILO Principles (%)	97.80		
Green Sector Exposure (%)	8.37	Gender Pay Gap (%)	31.45		
Climate-related physical risk score	33.29	Female to Male Board Members	0.74		
		Work Related Accidents (%)	0.96		
		Corruption/Bribery (%)	6.71		

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of independent board members | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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