

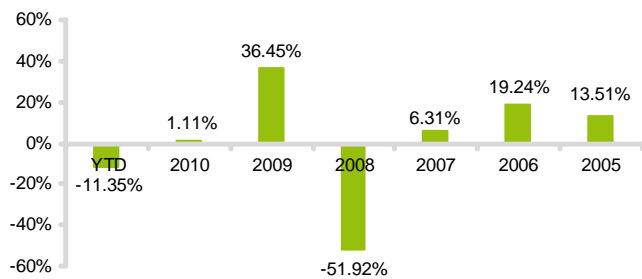


ECPI GLOBAL TOP 30 DIVIDEND YIELD EQUITY INDEX

The Index is composed of the 30 most capitalized ethical companies in the Global market that meet dividend yield, liquidity, sector concentration and market capitalization criteria and have the highest ECPI ESG ratings.

OCTOBER 2011

Number of Constituents	30
Eligibility Monitoring	Daily
Component Weights	Equal Weights
Sector and Country concentration limit	30%
Index Rebalancing Frequency	Semi-Annual
Currency of Calculation	EURO
Average Market Cap (EUR bio)	34.98
Largest Market Cap (EUR bio)	121.47
Smallest Market Cap (EUR bio)	3.20
Highest Index Value (since 2003)	2235.11
Lowest Value (since 2003)	732.57

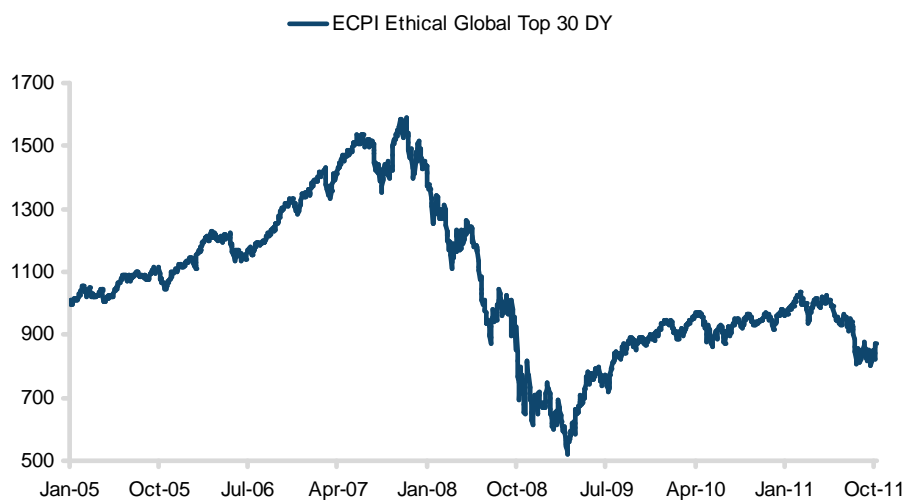


Average	Annualized Volatility
Since 2003	21.49%

Fundamental Analysis	P/E Trailing	P/E Projected	P/B	P/S	P/CF	Dividend Yield
	11.32	10.62	1.74	0.81	5.69	6.03

Country	
AUSTRALIA	16.72%
ITALY	13.11%
FRANCE	16.48%
NETHERLANDS	6.89%
UNITED KINGDOM	13.32%
UNITED STATES	10.47%
PORTUGAL	6.83%
GERMANY	7.05%
SPAIN	9.14%

Sector	
Communications	30.16%
Energy	10.26%
Financial	28.72%
Utilities	27.27%
Technology	3.60%



Index Summary			
Asset Class	Equity	Bond	Alternative
Investment Objective	Beta	Alpha	Income
Constituents	Large Caps	Medium Caps	Small Caps
Screening	Positive	Negative	Both
Bias	Geographical	Industry	Quantitative

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DEFINITIONS

P/E trailing: Current price/index earnings. Index earnings are calculated by summing up the trailing 12 months EPS before XO items of the member companies multiplied by the shares in the index and divided by the index divisor. US and Canada: calculated using trailing 12 month diluted EPS from continuous operations of each member.

P/E projected: Current price/index projected earnings. Index projected earnings are calculated by summing all members' best EPS in FY1 multiplied by shares in the index and divided by the index divisor.

P/B: Current price/index weighted book value. Index weighted book value is calculated by summing up current book value per share of the member companies, multiplied by the shares in the index and divided by the index divisor.

P/S: Current price/index sales. Index sales are calculated by summing up all trailing 12 month sales per share, multiplied by shares in the index and divided by the index divisor.

P/CF: Current price/index cash flow. Index cash flow is calculated by summing up the trailing 12 month cash flow per share of the member companies, multiplied by the shares in the index and divided by the index divisor.

Dividend Yield: Index dividend/current price. Index dividend is calculated by taking the sum of all members' last 12 month dividends, multiplied by shares in the index and divided by the index divisor. Market convention dividends use gross dividends except for Australia, New Zealand, and the United Kingdom, which use net.

Fundamental Data Source: Bloomberg

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