Confluence

# ECPI EMU ETHICAL EQUITY INDEX

ECPI Sense in sustainability

Factsheet as of 29-Mar-2024

## OVERVIEW

The Index selects the 150 top capitalized companies in the EMU market which are eligible investments according to ECPI ESG Rating Methodology and Controversial Sectors Screening.

## KEY DATA

| | | | |
|---|---|---|---|
| **Ticker** | ECAPMP - ECAPMR - ECAPMND | **Currency** | EUR and LC |
| **Weighting** | Cap Weighted | **Historical Series Since** | January 1, 2003 |
| **Rebalancing Frequency** | Quarterly | **Index Rules** | https://www.ecpigroup.com/ |

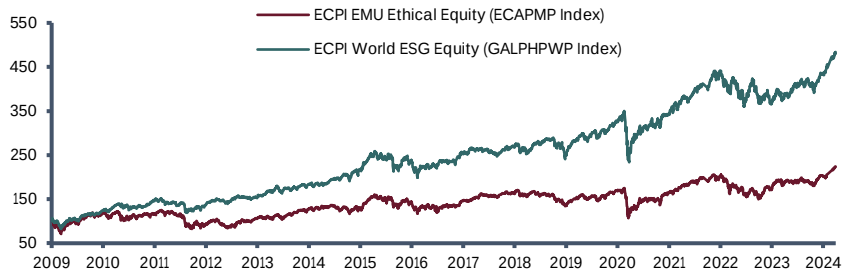
## CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.

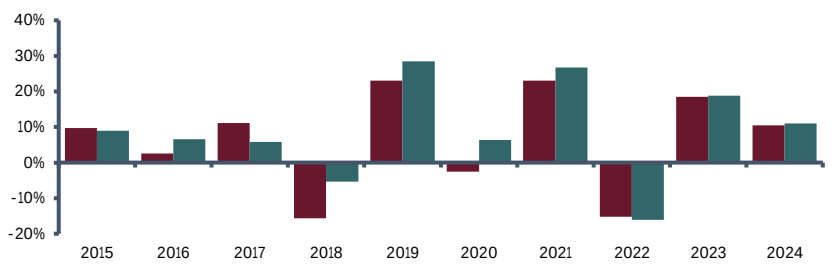
| GEOGRAPHICAL SELECTION | SECTOR SCREENING | ECPI ESG SCREENING | FINANCIAL CRITERIA | ECPI EMU ETHICAL EQUITY INDEX |
|---|---|---|---|---|
| EU-12 Markets* | Military, Pornography, Gambling, Tobacco, Alcohol, Nuclear energy, GMO Food Production and Contraceptives | ECPI ESG Rating ≥ E- | ADV ≥ 0.5%<br>FREE FLOAT ≥ 15% | |

* Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain

## HISTORICAL PERFORMANCE




## ANNUAL PERFORMANCE




| RELATIVE ANALYSIS | ECAPMP | GALPHPWP |
|---|---|---|
| **Alpha Wrt Comparable** | -3.15% | |
| **Beta Wrt Comparable** | 0.92 | |
| **Sharpe Ratio** | 0.22 | 0.66 |
| **Information Ratio** | -0.28 | |

| FUNDAMENTALS | |
|---|---|
| **Dividend Yield** | 3.02 |
| **Price/Earning Trailing** | 12.88 |
| **Price/Earning Forward** | 12.55 |
| **Price/Book Value** | 1.73 |
| **Price/Cash Flow** | 9.10 |
| **Price/Sales** | 1.28 |

| RETURN | ECAPMP | GALPHPWP |
|---|---|---|
| **YTD** | 10.52% | 11.04% |
| **1Y** | 18.63% | 26.29% |
| **3Y** | 24.87% | 29.48% |
| **5Y** | 46.86% | 67.91% |
| **7Y** | 44.49% | 83.55% |
| **CAGR** | 5.44% | 10.90% |
| **Data From/To** | 01/01/2009 | 03/29/2024 |

| RETURN | ECAPMP | GALPHPWP |
|---|---|---|
| **Annual Volatility** | 19.97% | 14.95% |
| **Var 95%** | -32.95% | -24.68% |
| **Var 99%** | -46.52% | -34.84% |
| **Max Drawdown** | -38.93% | -33.26% |
| **Start of Max Dd Period** | 02/19/2020 | 02/19/2020 |
| **End of Max Dd** | 03/18/2020 | 03/23/2020 |
| **End of Recovery Period** | 03/11/2021 | 01/08/2021 |

## INDEX CHARATERISTICS

| | | |
|---|---|---|
| **Components** | 150 | |
| **Micro-cap** | 0 | 0.00% |
| **Small-cap** | 0 | 0.00% |
| **Mid-cap** | 34 | 19.68% |
| **Large-cap** | 112 | 76.76% |
| **Mega-cap** | 4 | 3.56% |

| | |
|---|---|
| **Largest Mkt Cap (Eur)** | 356,509,737,000.00 |
| **Smallest Mkt Cap (Eur)** | 3,190,050,000.00 |
| **Average Mkt Cap (Eur)** | 34,535,281,699.18 |
| **Median Mkt Cap (Eur)** | 16,736,654,508.00 |
| **Index Mkt Cap (Eur)** | 5,180,292,254,877.50 |
| **Top 10 Holdings Weight** | 29.73% |

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Bloomberg: ECPS
Reuters: ECAPITAL

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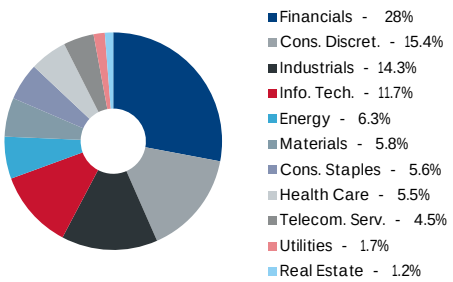
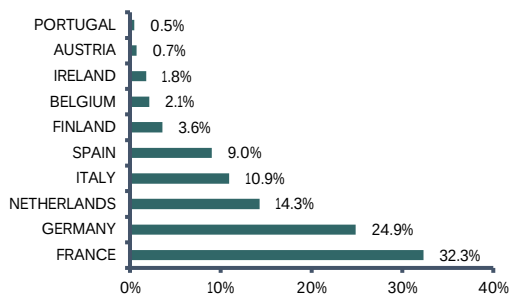
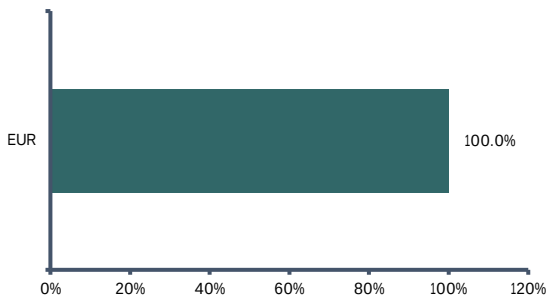
## INDUSTRY SECTOR BREAKDOWN




## COUNTRY BREAKDOWN



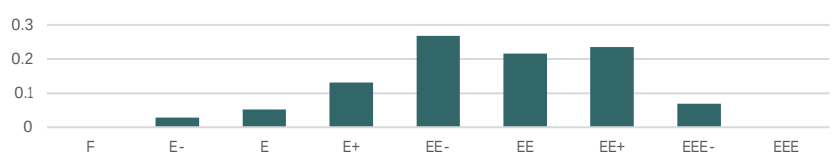

## CURRENCY BREAKDOWN




## ESG RATINGS OF THE BENCHMARK

| | |
|---|---|
| ESG RATING | EE |
| ENVIRONMENTAL RATING | EE |
| SOCIAL RATING | EE |
| GOVERNANCE RATING | EE- |

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS




## TOP 10 POSITIONS

| COMPANY | WEIGHT | ESG RATING | COMPANY | WEIGHT | ESG RATING |
|---|---|---|---|---|---|
| SAP SE | 4.02% | EE- | Air Liquide | 2.77% | EE+ |
| TotalEnergies | 3.90% | E+ | L'Oreal | 2.77% | EEE- |
| ASML Holding NV | 3.90% | EE+ | Hermes Intl | 2.19% | EE- |
| Schneider Electric SE | 3.09% | EEE- | Deutsche Telekom AG | 2.15% | EE |
| Allianz SE | 2.98% | EE- | Banco Santander SA | 1.96% | EE- |

## BMR ESG DISCLOSURE

| ENVIRONMENTAL | | SOCIAL | | GOVERNANCE | |
|---|---|---|---|---|---|
| High Climate Impact Sector Exp. (%) | 54.12 | Controversial Weapons Exp. (%) | 0.00 | Independent Board Members (%) | 68.22 |
| GHG intensity (tonnes CO2e/USD mn) | 99.50 | Tobacco Exposure (%) | 0.00 | Female Board Members (%) | 42.46 |
| GHG reported vs estimated (%) | 92.11/7.89 | Number Social Violations | 0.00 | | |
| Brown Sector Exposure (%) | 16.65 | Adherence to ILO Principles (%) | 96.91 | | |
| Green Sector Exposure (%) | 6.43 | Gender Pay Gap (%) | 32.22 | | |
| Climate-related physical risk score | 31.24 | Female to Male Board Members | 0.77 | | |
| | | Work Related Accidents (%) | 0.00 | | |
| | | Corruption/Bribery (%) | 8.20 | | |

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

**Mega-cap**: Market cap of €200 billion and greater | **Big-cap**: €10 billion to €200 billion | **Mid-cap**: €2 billion to €10 billion | **Small-cap**: €300 million to €2 billion | **Micro-cap**: €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (***www.ecpigroup.com***).

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