

OVERVIEW

The Index provides exposure to the 30 highest ESG-rated companies that are active in the Asian infrastructure industry.

KEY DATA

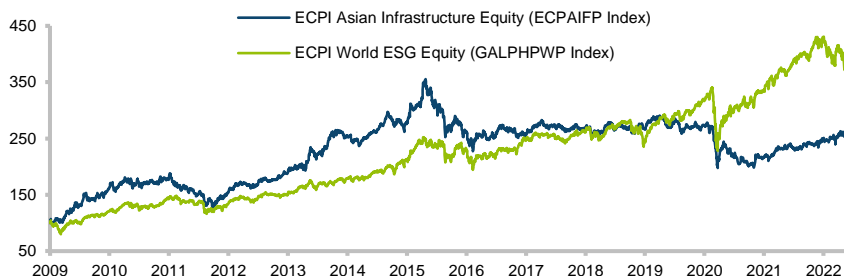
| | | | |
|------------------------------|-----------------------------|--------------------------------|---|
| Ticker | ECPAIFP - ECPAIFR - ECPAIFN | Currency | EUR and LC |
| Weighting | Equal Weighted | Historical Series Since | January 2, 2009 |
| Rebalancing Frequency | Semi Annual | Index Rules | https://www.ecpigroup.com/ |

CONSTITUENTS SELECTION: METHODOLOGY

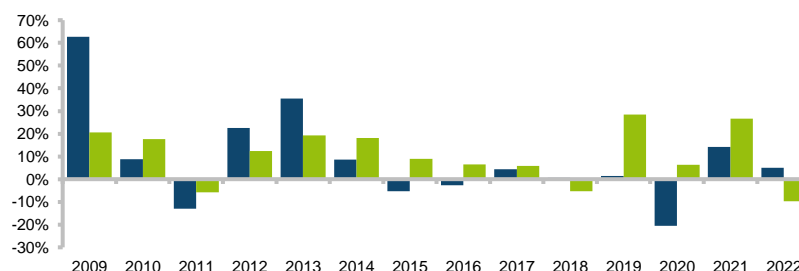
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



HISTORICAL PERFORMANCE



ANNUAL PERFORMANCE



| RELATIVE ANALYSIS | ECPAIFP | GALPHPWP |
|----------------------|---------|----------|
| Alpha Wrt Comparable | 1.99% | |
| Beta Wrt Comparable | 0.56 | |
| Sharpe Ratio | 0.41 | 0.64 |
| Information Ratio | -0.19 | |

| FUNDAMENTALS | |
|------------------------|-------|
| Dividend Yield | 4.32 |
| Price/Earning Trailing | 15.00 |
| Price/Earning Forward | 15.56 |
| Price/Book Value | 0.00 |
| Price/Cash Flow | 7.75 |
| Price/Sales | 0.00 |

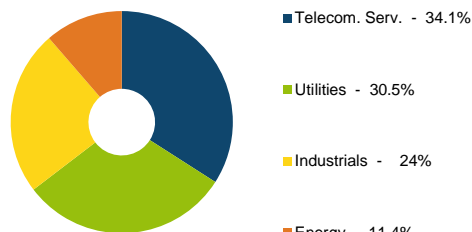
| RETURN | ECPAIFP | GALPHPWP |
|--------------|------------|------------|
| YTD | 5.06% | -9.74% |
| 1Y | 9.98% | 4.14% |
| 3Y | -4.34% | 40.02% |
| 5Y | -5.36% | 50.74% |
| 7Y | -20.52% | 59.92% |
| CAGR | 7.36% | 10.57% |
| Data From/To | 01/02/2009 | 05/31/2022 |

| RETURN | ECPAIFP | GALPHPWP |
|------------------------|------------|------------|
| Annual Volatility | 15.66% | 15.02% |
| Var 95% | -25.85% | -24.78% |
| Var 99% | -36.50% | -34.99% |
| Max Drawdown | -44.42% | -33.26% |
| Start of Max Dd Period | 04/27/2015 | 02/19/2020 |
| End of Max Dd | 03/23/2020 | 03/23/2020 |
| End of Recovery Period | 01/00/1900 | 01/08/2021 |

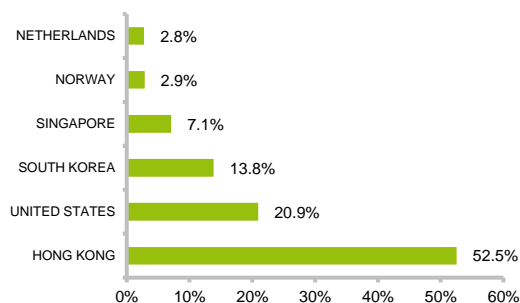
INDEX CHARACTERISTICS

| | | | | |
|-------------------|----|------------------------------|-------------------------------|--------------------|
| Components | 30 | Largest Mkt Cap (Eur) | 31,138,422,403.73 | |
| Micro-cap | 0 | 0.00% | Smallest Mkt Cap (Eur) | 1,785,012,002.49 |
| Small-cap | 1 | 3.42% | Average Mkt Cap (Eur) | 10,929,257,510.10 |
| Mid-cap | 18 | 61.18% | Median Mkt Cap (Eur) | 8,375,474,789.03 |
| Large-cap | 11 | 35.40% | Index Mkt Cap (Eur) | 327,877,725,303.05 |
| Mega-cap | 0 | 0.00% | Top 10 Holdings Weight | 38.11% |

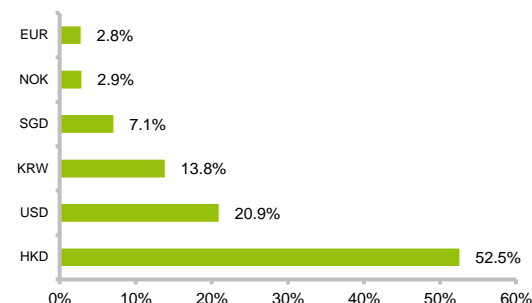
INDUSTRY SECTOR BREAKDOWN



COUNTRY BREAKDOWN



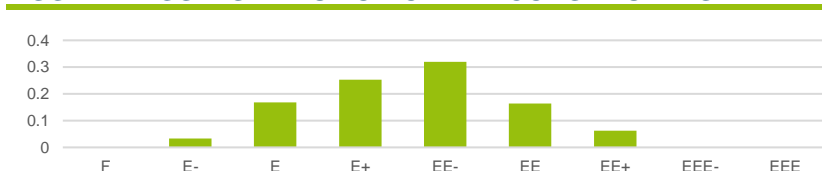
CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

| | |
|----------------------|-----|
| ESG RATING | EE- |
| ENVIRONMENTAL RATING | E+ |
| SOCIAL RATING | EE- |
| GOVERNANCE RATING | EE- |

ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



TOP 10 POSITIONS

| COMPANY | WEIGHT | ESG RATING | COMPANY | WEIGHT | ESG RATING |
|--------------------------------------|--------|------------|----------------------------------|--------|------------|
| China Shenhua Energy Co Ltd H Shares | 4.48% | EE- | CK Infrastructure Holdings Ltd | 3.60% | E |
| Cathay Pacific Airways Ltd. | 4.30% | E+ | PCCW Ltd. | 3.56% | EE- |
| NOV Inc. | 4.10% | E+ | Power Assets Holdings Ltd | 3.52% | E+ |
| KT Corp | 3.99% | EE- | Korea Elec Power Corp ADR | 3.49% | EE+ |
| Singapore Airlines | 3.61% | E | Singapore Telecommunications Ltd | 3.46% | E |

BMR ESG DISCLOSURE

| ENVIRONMENTAL | | SOCIAL | | GOVERNANCE | |
|-------------------------------------|-------------|---------------------------------|--------|-------------------------------|-------|
| High Climate Impact Sector Exp. (%) | 69.38 | Controversial Weapons Exp. (%) | 0.00 | Independent Board Members (%) | 48.93 |
| GHG intensity (tonnes CO2e/USD mn) | 1251.68 | Tobacco Exposure (%) | 0.00 | Female Board Members (%) | 12.07 |
| GHG reported vs estimated (%) | 87.57/12.43 | Number Social Violations | 0.00 | | |
| Brown Sector Exposure (%) | 10.31 | Adherence to ILO Principles (%) | 100.00 | | |
| Green Sector Exposure (%) | 31.93 | Gender Pay Gap (%) | 17.85 | | |
| Climate-related physical risk score | 24.82 | Female to Male Board Members | 0.16 | | |
| | | Work Related Accidents (%) | 0.00 | | |
| | | Corruption/Bribery (%) | 0.00 | | |

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Mega-cap: Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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