

## OVERVIEW

The Index selects the 50 top capitalized companies in the Global market which are exposed to the opportunities offered by the Circular Economy.

## KEY DATA

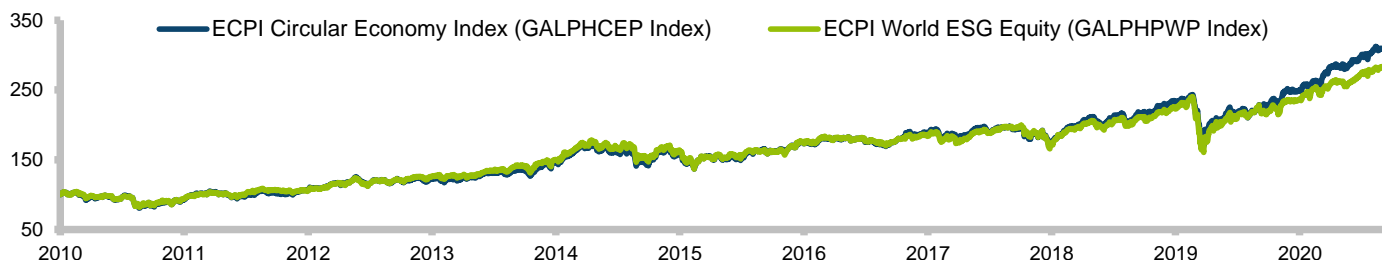
<b>Ticker</b>	GALPHCEP - GALPHCER - GALPHCEN	<b>Dividend Yield</b>	2.01
<b>Components</b>	50	<b>Price/Earning Trailing</b>	18.54
<b>Weighting</b>	Equal Weighted	<b>Price/Earning Forward</b>	17.39
<b>Rebalancing Frequency</b>	Semi Annual	<b>Price/Book Value</b>	3.63
<b>Currency</b>	EUR and LC	<b>Price/Cash Flow</b>	12.54
<b>Historical Series Since</b>	December 31, 2010	<b>Price/Sales</b>	1.82
<b>Index Rules</b>	<a href="http://www.ecpigroup.com">www.ecpigroup.com</a>		

## CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## PERFORMANCE



RETURN	GALPHCEP	GALPHPWP	RELATIVE ANALYSIS	GALPHCEP	GALPHPWP
<b>YTD</b>	19.87%	16.20%	<b>Alpha Wrt Comparable</b>	1.17%	
<b>1Y</b>	31.85%	25.71%	<b>Beta Wrt Comparable</b>	0.96	
<b>3Y</b>	52.40%	38.42%	<b>Sharpe Ratio</b>	0.67	0.61
<b>5Y</b>	84.92%	70.42%	<b>Information Ratio</b>	0.18	
<b>7Y</b>	125.32%	98.59%			
<b>CAGR</b>	10.76%	9.89%			
RISK	GALPHCEP	GALPHPWP			
<b>Annual Volatility</b>	14.49%	14.52%			
<b>Var 95%</b>	-23.91%	-23.97%			
<b>Var 99%</b>	-33.76%	-33.84%			
<b>Max Drawdown</b>	-30.48%	-33.26%			
<b>Start of Max Dd Period</b>	19-Feb-20	19-Feb-20			
<b>End of Max Dd</b>	23-Mar-20	23-Mar-20			
<b>End of Recovery Period</b>	10-Nov-20	8-Jan-21			

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021
Alpha Wrt Comparable	15%	18%	10%	10%	10%	-5%	32%	8%	20%
Beta Wrt Comparable	18%	18%	10%	8%	8%	5%	28%	8%	15%

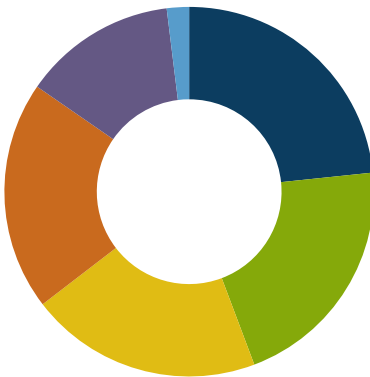
**Data From/To**      31-Dec-10      30-Sep-21

# ECPI CIRCULAR ECONOMY LEADERS EQUITY INDEX

Factsheet as of 30-Sep-2021

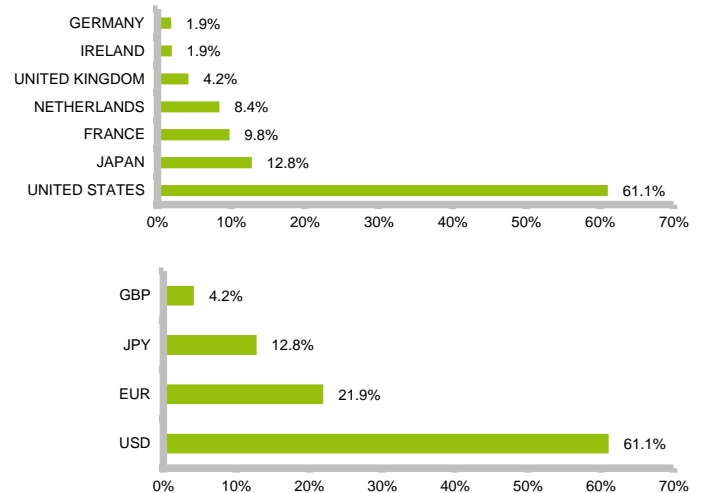


## INDUSTRY SECTOR BREAKDOWN



- Cons. Discret. - 23.4%
- Info. Tech. - 20.9%
- Industrials - 20.3%
- Cons. Staples - 20%
- Materials - 13.4%
- Utilities - 1.9%

## COUNTRY AND CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE
SOCIAL RATING	EE+
GOVERNANCE RATING	EE

## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Advanced Micro Devices	2.33%	EE
Mitsubishi Corp	2.31%	EE-
Ahold Delhaize NV	2.26%	EE-
Daikin Industries	2.25%	EE
AutoZone Inc	2.21%	E+
Intuit Inc	2.19%	EE-
ASML Holding NV	2.19%	EE+
Bridgestone Corp	2.17%	EE
Koninklijke DSM NV	2.17%	EE
Waste Management Inc	2.14%	EE

## ESG DISCLOSURE

<b>Environmental</b>	
High Climate Impact Sector Exposure (%)	87.79
GHG intensity (tonnes CO2e/USD mn)	183.92
GHG reported vs estimated (%)	92.62/7.38
Brown Sector Exposure (%)	21.73
Green Sector Exposure (%)	6.11
Climate-related physical risk score	16.24
<b>Social</b>	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.00
Number Social Violations	0.00
Adherence to ILO Principles (%)	94.19
Gender Pay Gap (%)	23.36
Female to Male Board Members	0.51
Work Related Accidents (%)	0.00
Corruption/Bribery (%)	1.84
<b>Governance</b>	
Independent Board Members (%)	76.54
Female Board Members (%)	31.80

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition:** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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