

## OVERVIEW

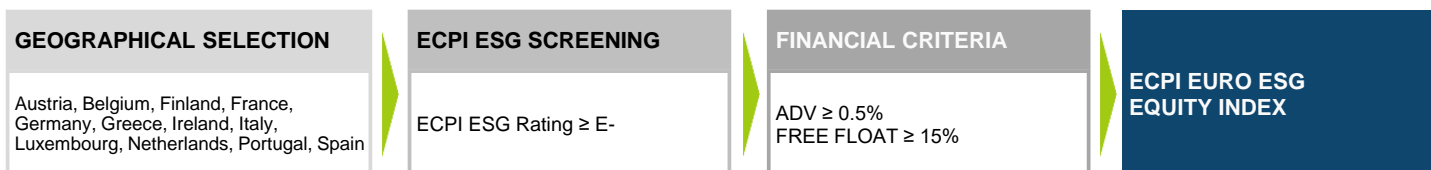
The Index is composed by the 320 most capitalized companies in the Euro zone market that satisfy ECPI ESG criteria.

## KEY DATA

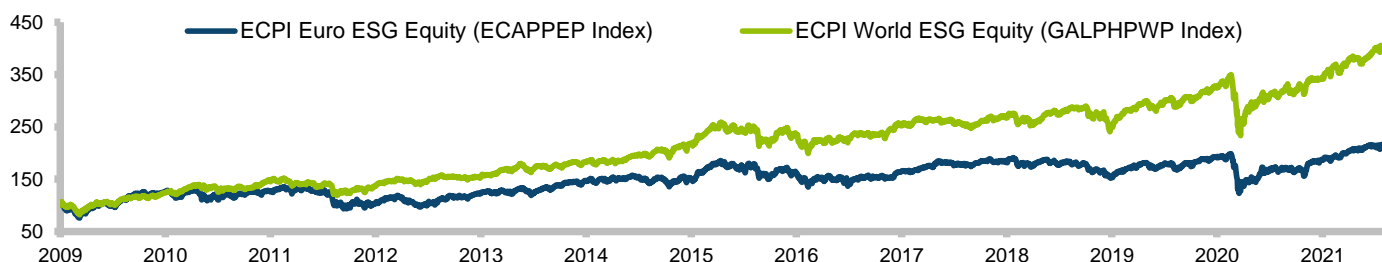
<b>Ticker</b>	ECAPPEP - ECAPPER - ECAPPEN	<b>Dividend Yield</b>	2.31
<b>Components</b>	321	<b>Price/Earning Trailing</b>	17.13
<b>Weighting</b>	Cap Weighted	<b>Price/Earning Forward</b>	16.34
<b>Rebalancing Frequency</b>	Quarterly	<b>Price/Book Value</b>	1.85
<b>Currency</b>	EUR and LC	<b>Price/Cash Flow</b>	7.26
<b>Historical Series Since</b>	January 1, 2007	<b>Price/Sales</b>	1.42
<b>Index Rules</b>	<a href="http://www.ecpigroup.com">www.ecpigroup.com</a>		

## CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## PERFORMANCE



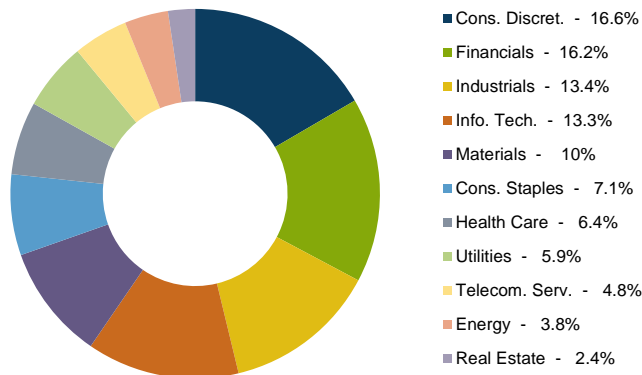
RETURN	ECAPPEP	GALPHPWP	RELATIVE ANALYSIS	ECAPPEP	GALPHPWP
<b>YTD</b>	19.42%	19.34%	<b>Alpha Wrt Comparable</b>	-3.29%	
<b>1Y</b>	31.92%	26.58%	<b>Beta Wrt Comparable</b>	0.95	
<b>3Y</b>	24.12%	43.51%	<b>Sharpe Ratio</b>	0.28	0.72
<b>5Y</b>	42.20%	72.97%	<b>Information Ratio</b>	-0.29	
<b>7Y</b>	47.00%	101.49%			
<b>CAGR</b>	6.53%	11.81%			
RISK	ECAPPEP	GALPHPWP			
<b>Annual Volatility</b>	19.37%	14.89%			
<b>Var 95%</b>	-31.96%	-24.57%			
<b>Var 99%</b>	-45.13%	-34.70%			
<b>Max Drawdown</b>	-38.03%	-33.26%			
<b>Start of Max Dd Period</b>	19-Feb-20	19-Feb-20			
<b>End of Max Dd</b>	18-Mar-20	23-Mar-20			
<b>End of Recovery Period</b>	11-Mar-21	8-Jan-21			

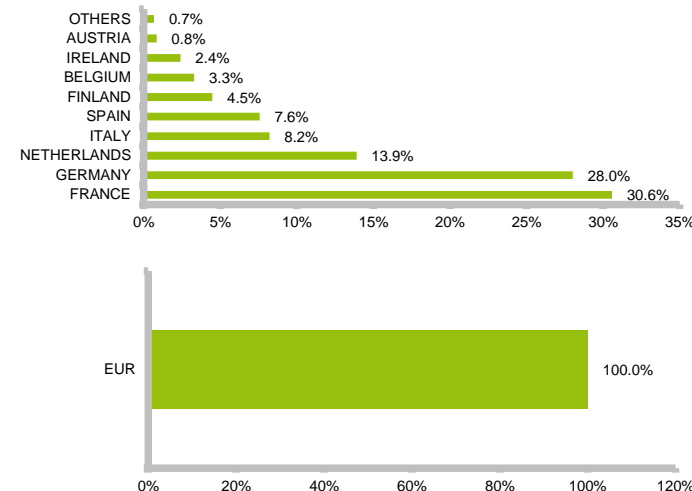
Year	ECAPPEP	GALPHPWP
2013	20%	18%
2014	5%	15%
2015	8%	10%
2016	10%	5%
2017	12%	8%
2018	-10%	-5%
2019	22%	28%
2020	-5%	5%
2021	18%	18%

Data From/To: 1-Jan-09 to 1-Sep-21

## INDUSTRY SECTOR BREAKDOWN



## COUNTRY AND CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	EE-
ENVIRONMENTAL RATING	EE
SOCIAL RATING	EE
GOVERNANCE RATING	E+

## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
ASML Holding NV	3.62%	EE+
LVMH-Moët Vuitton	3.35%	EE-
Linde Plc	2.80%	EE
SAP SE	2.58%	EE
Siemens AG	2.29%	EE-
TotalEnergies	2.07%	E+
Sanofi-Aventis	1.93%	E
L'Oreal	1.77%	EEE-
Schneider Electric SE	1.65%	EEE-
Allianz SE	1.62%	EE

## ESG DISCLOSURE

<b>Environmental</b>	
High Climate Impact Sector Exposure (%)	65.77
GHG intensity (tonnes CO2e/USD mn)	199.81
GHG reported vs estimated (%)	87.25/12.75
Brown Sector Exposure (%)	19.70
Green Sector Exposure (%)	8.43
Climate-related physical risk score	10.71
<b>Social</b>	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.00
Number Social Violations	0.00
Adherence to ILO Principles (%)	95.68
Gender Pay Gap (%)	21.44
Female to Male Board Members	0.65
Work Related Accidents (%)	1.82
Corruption/Bribery (%)	13.19
<b>Governance</b>	
Independent Board Members (%)	68.17
Female Board Members (%)	37.67

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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