

OVERVIEW

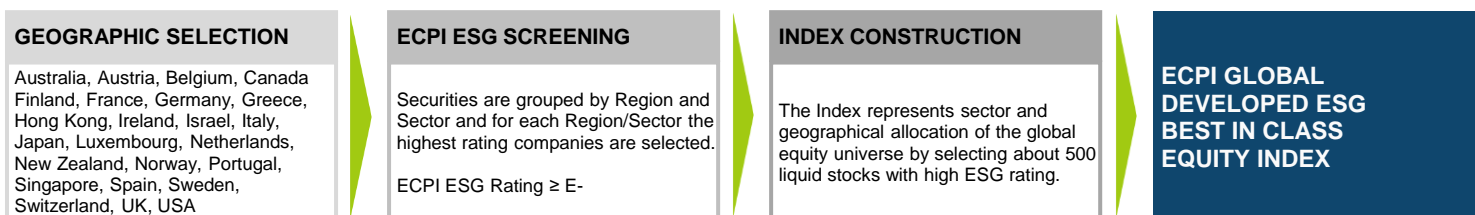
The Index represents global developed market companies selected on the basis of their ESG performance as measured by ECPI ESG ratings and scores (Best-in-Class approach).

KEY DATA

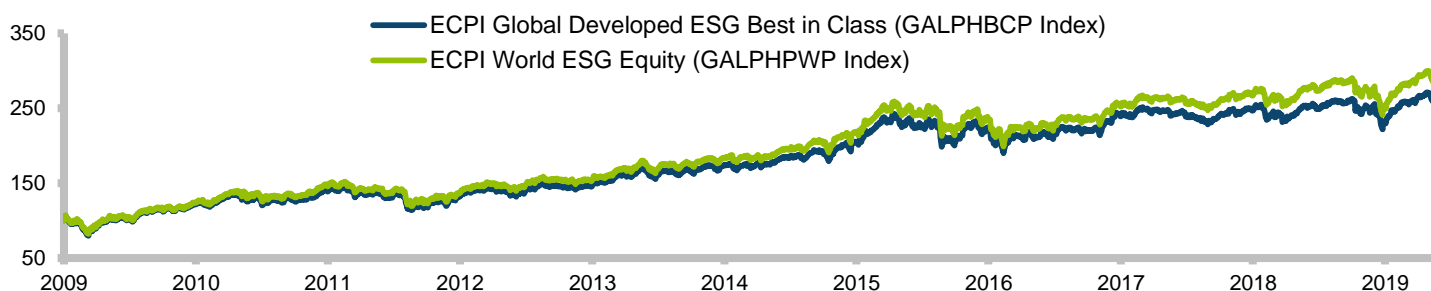
| | | | |
|--------------------------------|--|-------------------------------|-------|
| Ticker | GALPHBCP - GALPHBCR - GALPHBCN | Dividend Yield | 2.12 |
| Components | 567 | Price/Earning Trailing | 15.40 |
| Weighting | Cap Weighted | Price/Earning Forward | 14.72 |
| Rebalancing Frequency | Quarterly | Price/Book Value | 2.31 |
| Currency | EUR and LC | Price/Cash Flow | 10.48 |
| Historical Series Since | January 1, 2007 | Price/Sales | 1.54 |
| Index Rules | www.ecpigroup.com | | |

CONSTITUENTS SELECTION: METHODOLOGY

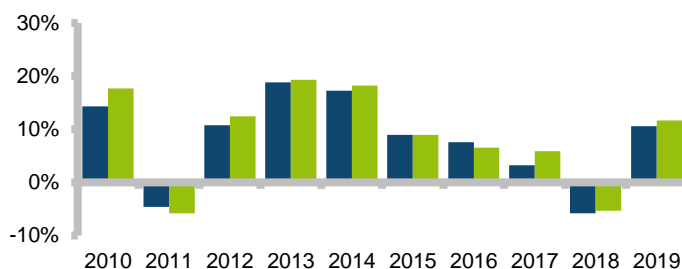
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



PERFORMANCE



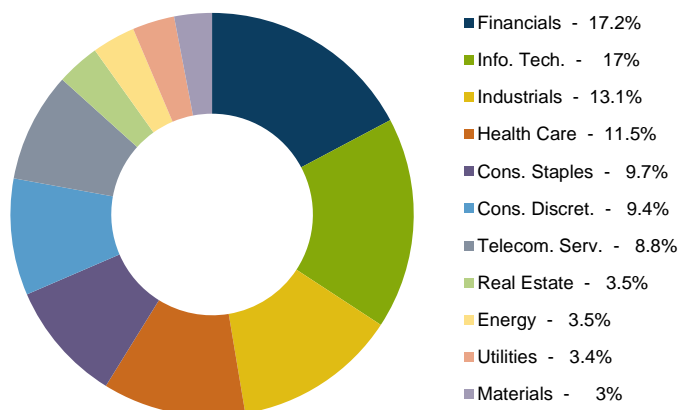
| RETURN | GALPHBCP | GALPHPWP | RELATIVE ANALYSIS | GALPHBCP | GALPHPWP |
|-------------------------------|-----------|-----------|-----------------------------|----------|-----------|
| YTD | 10.55% | 11.63% | Alpha Wrt Comparable | -0.78% | |
| 1Y | 2.65% | 2.76% | Beta Wrt Comparable | 0.99 | |
| 3Y | 17.58% | 22.27% | Sharpe Ratio | 0.63 | 0.70 |
| 5Y | 41.72% | 46.85% | Information Ratio | -0.53 | |
| 7Y | 93.01% | 99.90% | Data From/To | 1-Jan-09 | 31-May-19 |
| CAGR | 9.47% | 10.46% | | | |
| RISK | GALPHBCP | GALPHPWP | | | |
| Annual Volatility | 13.47% | 13.48% | | | |
| Var 95% | -22.22% | -22.24% | | | |
| Var 99% | -31.38% | -31.40% | | | |
| Max Drawdown | -25.36% | -23.17% | | | |
| Start Of Max Dd Period | 6-Jan-09 | 6-Jan-09 | | | |
| End Of Max Dd | 9-Mar-09 | 9-Mar-09 | | | |
| End Of Recovery Period | 23-Jul-09 | 11-Jun-09 | | | |



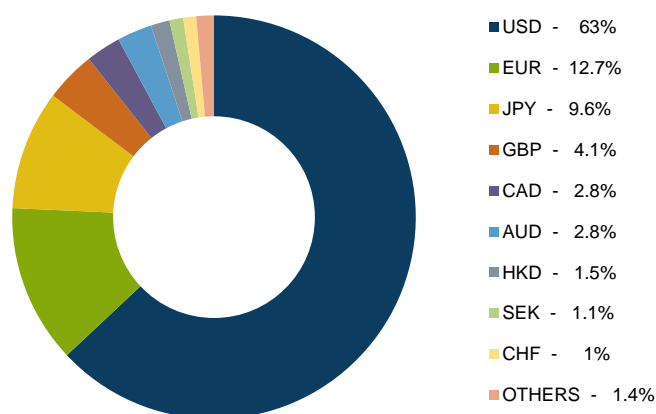
TOP 10 POSITIONS

| COMPANY | WEIGHT |
|----------------------------|--------|
| Microsoft Corp | 5.63% |
| JP Morgan Chase & Co | 2.06% |
| Procter & Gamble | 1.53% |
| Unitedhealth Group Inc | 1.38% |
| Walt Disney Co | 1.37% |
| Cisco Systems Inc | 1.36% |
| Verizon Communications Inc | 1.33% |
| AT&T Inc | 1.32% |
| Merck & Co Inc | 1.21% |
| Intel Corp | 1.18% |

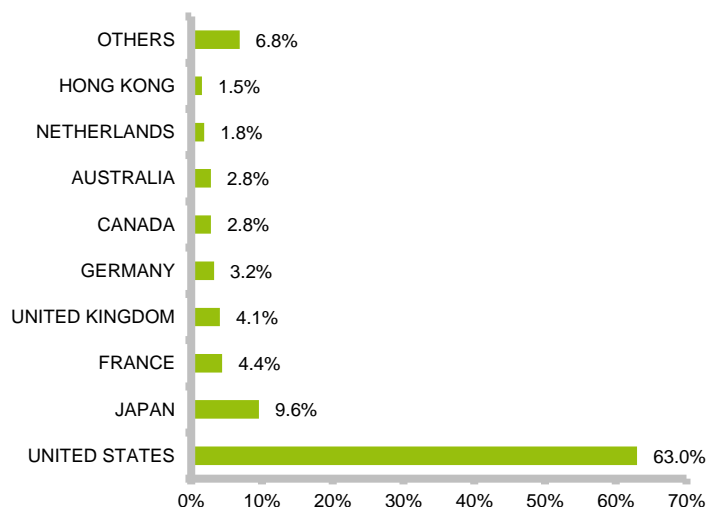
INDUSTRY SECTOR BREAKDOWN



CURRENCY BREAKDOWN



COUNTRY BREAKDOWN



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