

OVERVIEW

The Index is an equally weighted index designed to track the performance of companies best placed, in global developed markets, to seize the opportunities provided by the sustainable use of ocean resources.

KEY DATA

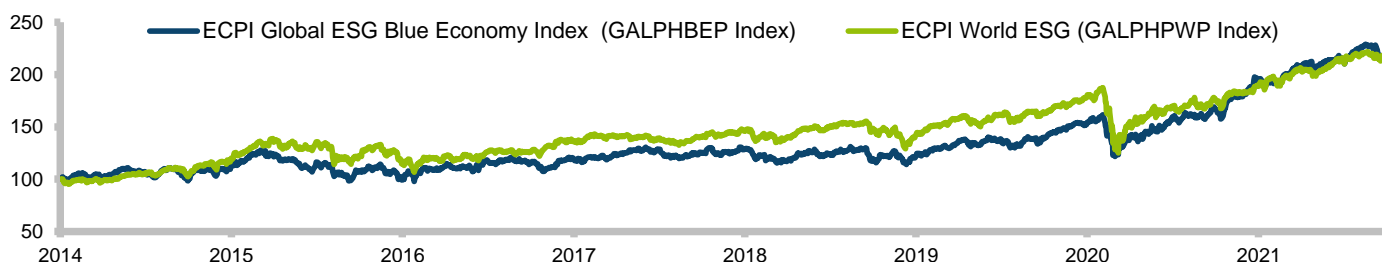
Ticker	GALPHBEP - GALPHBER - GALPHBEN	Dividend Yield	2.67
Components	50	Price/Earning Trailing	26.02
Weighting	Equal Weighted	Price/Earning Forward	25.19
Rebalancing Frequency	Semi Annual	Price/Book Value	2.87
Currency	EUR and LC	Price/Cash Flow	13.12
Historical Series Since	January 17, 2014	Price/Sales	1.72
Index Rules	www.ecpigroup.com		

CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



PERFORMANCE

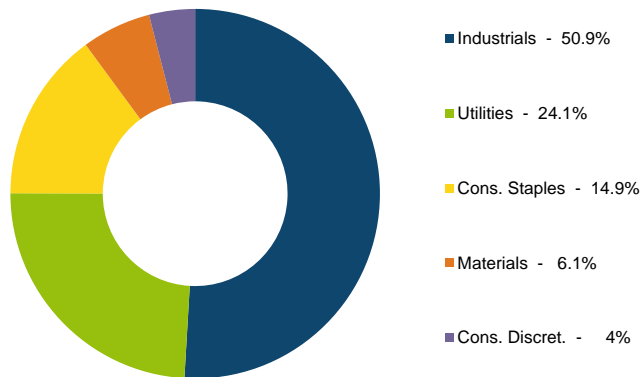


RETURN	GALPHBEP	GALPHWP	RELATIVE ANALYSIS	GALPHBEP	GALPHWP
YTD	21.33%	22.86%	Alpha Wrt Comparable	3.69%	
1Y	44.39%	33.89%	Beta Wrt Comparable	0.67	
3Y	90.41%	57.78%	Sharpe Ratio	0.69	0.66
5Y	98.95%	79.58%	Information Ratio	0.00	
7Y	106.88%	102.95%			
CAGR	11.17%	11.11%			
RISK	GALPHBEP	GALPHWP			
Annual Volatility	14.68%	15.34%			
Var 95%	-24.22%	-25.31%			
Var 99%	-34.20%	-35.74%			
Max Drawdown	-24.52%	-33.26%			
Start of Max Dd Period	19-Feb-20	19-Feb-20			
End of Max Dd	16-Mar-20	23-Mar-20			
End of Recovery Period	11-Aug-20	8-Jan-21			

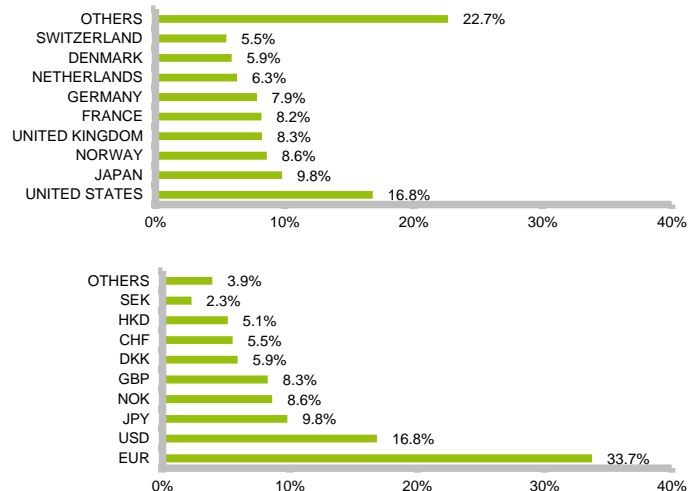
Year	2014	2015	2016	2017	2018	2019	2020	2021
Alpha Wrt Comparable	~10%	~15%	~10%	~10%	~-5%	~30%	~25%	~20%
Beta Wrt Comparable	~10%	~10%	~10%	~10%	~10%	~10%	~10%	~10%
Sharpe Ratio	~10%	~10%	~10%	~10%	~10%	~10%	~10%	~10%
Information Ratio	~10%	~10%	~10%	~10%	~10%	~10%	~10%	~10%

Data From/To 17-Jan-14 29-Oct-21

INDUSTRY SECTOR BREAKDOWN



COUNTRY AND CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	EE
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE+
GOVERNANCE RATING	EE-

ESG DISCLOSURE

Environmental	
High Climate Impact Sector Exposure (%)	91.62
GHG intensity (tonnes CO2e/USD mn)	289.31
GHG reported vs estimated (%)	91.19/8.81
Brown Sector Exposure (%)	12.20
Green Sector Exposure (%)	40.41
Climate-related physical risk score	17.46
Social	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.00
Number Social Violations	0.00
Adherence to ILO Principles (%)	100.00
Gender Pay Gap (%)	15.00
Female to Male Board Members	0.46
Work Related Accidents (%)	0.00
Corruption/Bribery (%)	6.11
Governance	
Independent Board Members (%)	61.82
Female Board Members (%)	29.59

TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Republic Services Inc	2.34%	EE-
Alfa Laval AB	2.28%	EE
Nippon Suisan Kaisha	2.28%	EE+
Salmar ASA	2.26%	EE-
Koninklijke DSM NV	2.25%	EE
Arcadis NV	2.25%	EE-
Toyo Suisan Kaisha	2.19%	E
Waste Management Inc	2.19%	EE
Waste Connections, Inc.	2.18%	E
Mowi ASA	2.18%	EE-

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number Of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and or ECPI Index rule (www.ecpigroup.com).

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