

## OVERVIEW

The Index is the decrement version of the ECPI Global ESG Cyber Security Net Return Index (GALPHCSN Index), with 3.5% synthetic dividend decrement, designed to track the performance of companies best placed to seize the opportunities presented by increasing demand in Cybersecurity.

## KEY DATA

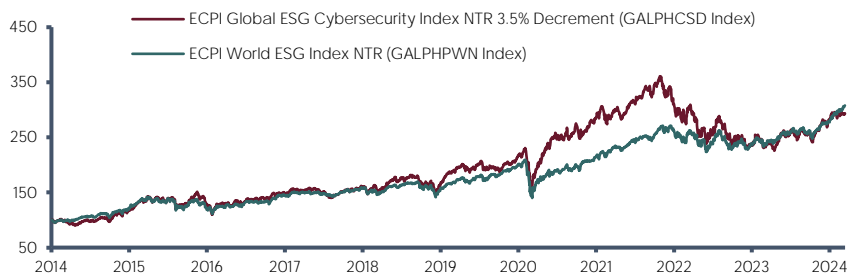
Ticker	GALPHCSN	Currency	EUR and LC
Weighting	Equal Weighted	Historical Series Since	January 1, 2009
Rebalancing Frequency	Semi Annual	Index Rules	<a href="https://www.ecpigroup.com/">https://www.ecpigroup.com/</a>

## CONSTITUENTS SELECTION: METHODOLOGY

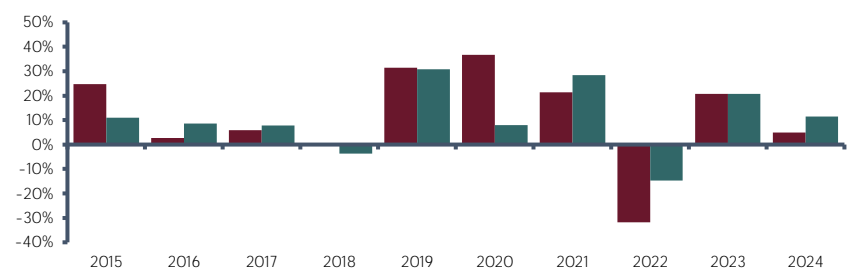
The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## HISTORICAL PERFORMANCE



## ANNUAL PERFORMANCE



RELATIVE ANALYSIS	GALPHCSN	GALPHPWN
Alpha Wrt Comparable	-0.69%	
Beta Wrt Comparable	1.07	
Sharpe Ratio	0.54	0.70
Information Ratio	0.02	

FUNDAMENTALS	
Dividend Yield	1.05
Price/Earning Trailing	87.38
Price/Earning Forward	23.59
Price/Book Value	2.47
Price/Cash Flow	32.93
Price/Sales	0.90

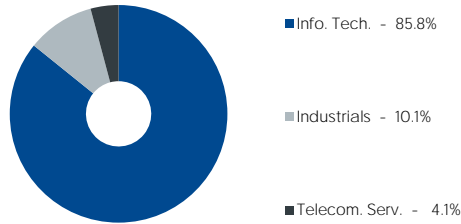
RETURN	GALPHCSN	GALPHPWN
YTD	5.00%	11.43%
1Y	23.38%	28.22%
3Y	2.15%	35.31%
5Y	53.03%	81.14%
7Y	89.53%	105.21%
CAGR	11.14%	11.66%
Data From/To	01/17/2014	03/29/2024

RETURN	GALPHCSN	GALPHPWN
Annual Volatility	18.78%	15.16%
Var 95%	-30.98%	-25.02%
Var 99%	-43.75%	-35.33%
Max Drawdown	-37.45%	-33.15%
Start of Max Dd Period	11/12/2021	02/19/2020
End of Max Dd	05/03/2023	03/23/2020
End of Recovery Period	01/00/1900	12/31/2020

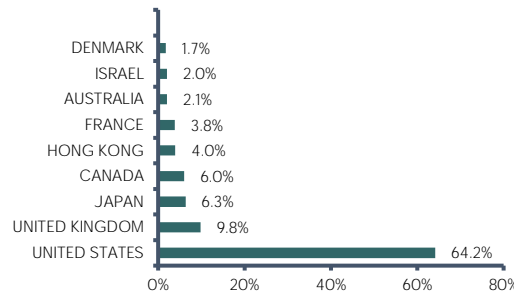
## INDEX CHARACTERISTICS

Components	49	Largest Mkt Cap (Eur)	218,160,977,929.19
Micro-cap	0	Smallest Mkt Cap (Eur)	355,172,852.25
Small-cap	7	Average Mkt Cap (Eur)	28,704,537,423.98
Mid-cap	12	Median Mkt Cap (Eur)	12,375,252,336.45
Large-cap	29	Index Mkt Cap (Eur)	1,406,522,333,774.94
Mega-cap	1	Top 10 Holdings Weight	22.08%

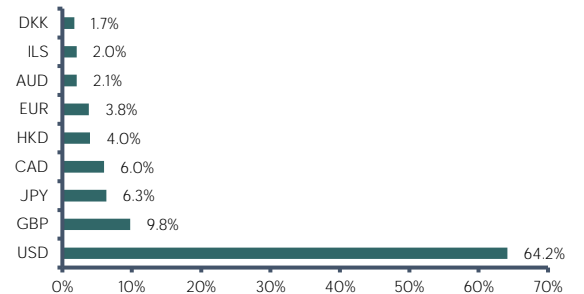
## INDUSTRY SECTOR BREAKDOWN



## COUNTRY BREAKDOWN



## CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	E+
SOCIAL RATING	EE-
GOVERNANCE RATING	E+

## ESG RATINGS DISTRIBUTION OF THE CONSTITUENTS



## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Cloudflare Inc.-A	2.40%	E-
Zscaler, Inc.	2.31%	E
Palo Alto Networks Inc.	2.28%	E+
ServiceNow Inc.	2.19%	E
GMO GlobalSign Holdings KK	2.17%	E-

COMPANY	WEIGHT	ESG RATING
GoDaddy Inc A	2.16%	E
Splunk Inc.	2.15%	E+
NXP Semiconductor NV	2.14%	EE-
Computacenter Plc	2.14%	E-
Fortinet Inc	2.14%	E

## BMR ESG DISCLOSURE

ENVIRONMENTAL	SOCIAL	GOVERNANCE
High Climate Impact Sector Exp. (%)	Controversial Weapons Exp. (%)	Independent Board Members (%)
12.23	2.01	75.09
GHG intensity (tonnes CO2e/USD mn)	Tobacco Exposure (%)	Female Board Members (%)
48.47	0.00	28.99
GHG reported vs estimated (%)	Number Social Violations	
42.17/57.83	0.00	
Brown Sector Exposure (%)	Adherence to ILO Principles (%)	
0.00	100.00	
Green Sector Exposure (%)	Gender Pay Gap (%)	
0.00	21.37	
Climate-related physical risk score	Female to Male Board Members	
29.32	0.44	
	Work Related Accidents (%)	
	0.00	
	Corruption/Bribery (%)	
	2.02	

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%)**: Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1831/2006 | **GHG intensity (tonnes CO2e/USD mn)**: Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%)**: Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%)**: Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1831/2006 | **Green Sector Exposure (%)**: Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score**: Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%)**: Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%)**: Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations**: Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles**: Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%)**: Weighted average gender pay gap | **Female to Male Board Members**: Weighted average ratio of female to male board members | **Work Related Accidents (%)**: Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%)**: Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%)**: Weighted average percentage of board members who are independent | **Female Board Members (%)**: Weighted average percentage of female board members

**Mega-cap:** Market cap of €200 billion and greater | **Big-cap:** €10 billion to €200 billion | **Mid-cap:** €2 billion to €10 billion | **Small-cap:** €300 million to €2 billion | **Micro-cap:** €50 million to €300 million

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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