

OVERVIEW

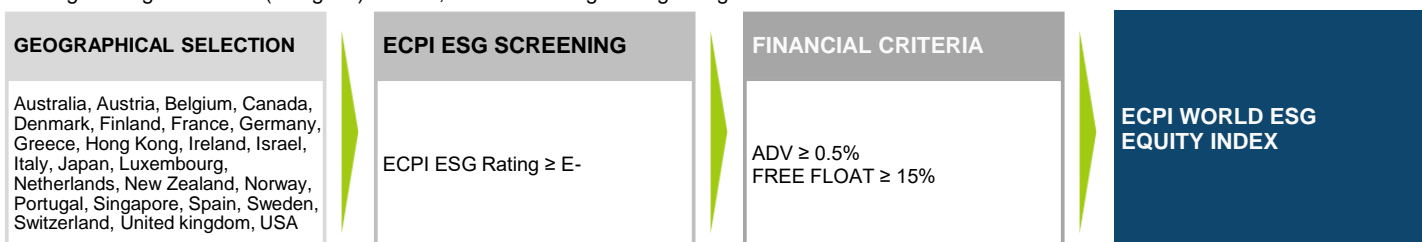
The Index is a broad benchmark representative of developed market companies that satisfy ECPI ESG criteria.

KEY DATA

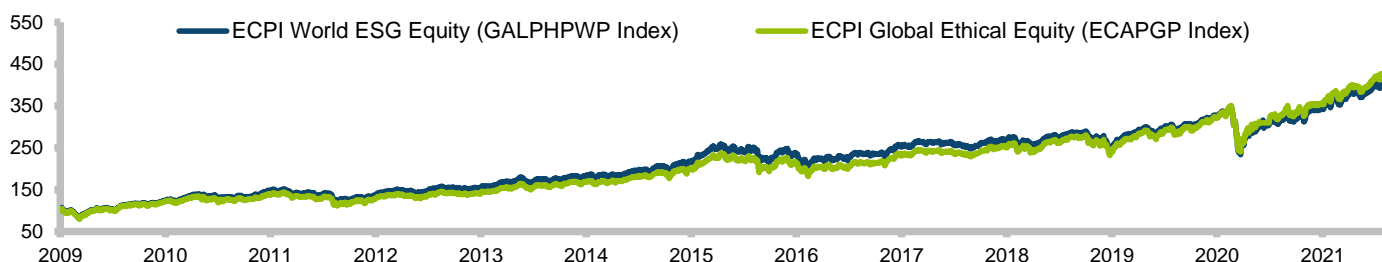
Ticker	GALPHPWP - GALPHPWR - GALPHPWN	Dividend Yield	1.61
Components	1628	Price/Earning Trailing	21.00
Weighting	Cap Weighted	Price/Earning Forward	19.42
Rebalancing Frequency	Quarterly	Price/Book Value	3.00
Currency	EUR and LC	Price/Cash Flow	12.53
Historical Series Since	January 1, 2007	Price/Sales	2.40
Index Rules	www.ecpigroup.com		

CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



PERFORMANCE

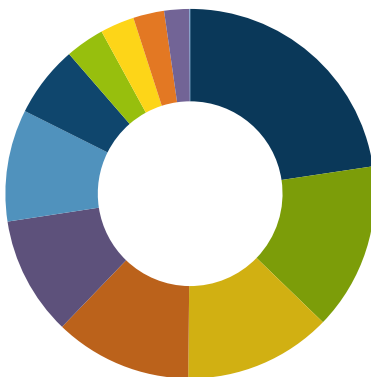


RETURN	GALPHPWP	ECAPGP	RELATIVE ANALYSIS	GALPHPWP	ECAPGP
YTD	19.34%	21.06%	Alpha Wrt Comparable	0.24%	
1Y	26.58%	25.89%	Beta Wrt Comparable	0.94	
3Y	43.51%	56.10%	Sharpe Ratio	0.73	0.73
5Y	72.97%	100.73%	Information Ratio	-0.14	
7Y	101.49%	128.44%			
CAGR	11.81%	12.26%			
RISK	GALPHPWP	ECAPGP			
Annual Volatility	14.86%	15.43%			
Var 95%	-24.52%	-25.46%			
Var 99%	-34.62%	-35.95%			
Max Drawdown	-33.26%	-31.73%			
Start of Max Dd Period	19-Feb-20	19-Feb-20			
End of Max Dd	23-Mar-20	23-Mar-20			
End of Recovery Period	8-Jan-21	11-Nov-20			

Year	GALPHPWP	ECAPGP
2013	18%	20%
2014	18%	18%
2015	10%	8%
2016	8%	8%
2017	8%	8%
2018	-5%	-2%
2019	28%	30%
2020	8%	12%
2021	18%	20%

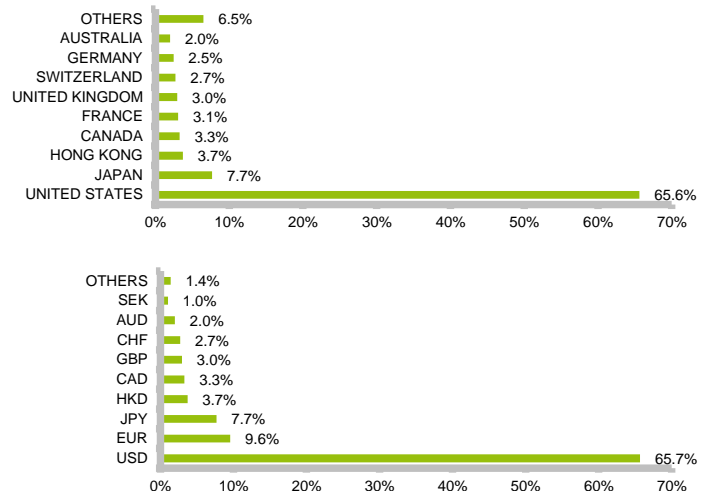
Data From/To | 1-Jan-09 | 1-Sep-21

INDUSTRY SECTOR BREAKDOWN



- Info. Tech. - 22.6%
- Cons. Discret. - 14.6%
- Financials - 12.9%
- Health Care - 12%
- Telecom. Serv. - 10.4%
- Industrials - 9.8%
- Cons. Staples - 6.2%
- Materials - 3.4%
- Real Estate - 3%
- Utilities - 2.7%
- Energy - 2.2%
- -0.10%

COUNTRY AND CURRENCY BREAKDOWN



ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE-
GOVERNANCE RATING	E+

TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Apple Inc.	3.94%	E+
Microsoft Corp	3.79%	EE-
Amazon.com Inc	2.56%	E-
Facebook Inc A	1.45%	E-
Alphabet Inc A	1.44%	E-
Alphabet Inc C	1.34%	E-
Tesla, Inc	1.13%	EE-
Nvidia Corp	0.92%	EE+
JP Morgan Chase & Co	0.88%	E
Johnson & Johnson	0.76%	E-

ESG DISCLOSURE

Environmental

High Climate Impact Sector Exposure (%)	62.13
GHG intensity (tonnes CO2e/USD mn)	139.27
GHG reported vs estimated (%)	82.15/17.85
Brown Sector Exposure (%)	9.37
Green Sector Exposure (%)	5.49
Climate-related physical risk score	13.42

Social

Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.18
Number Social Violations	0.00
Adherence to ILO Principles (%)	86.21
Gender Pay Gap (%)	33.02
Female to Male Board Members	0.45
Work Related Accidents (%)	0.56
Corruption/Bribery (%)	5.97

Governance

Independent Board Members (%)	76.50
Female Board Members (%)	29.20

ESG RATING: Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons** definition covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles (%):** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule (www.ecpigroup.com).

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Index Dept.
+39 02 00693 807
ecpi.indices@confluence.com

Research Dept.
+39 02 00693 806
research@confluence.com

www.ecpigroup.com
Bloomberg: ECPS
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