

## OVERVIEW

The Index is a broad benchmark representative of developed market companies that satisfy ECPI ESG criteria.

## KEY DATA

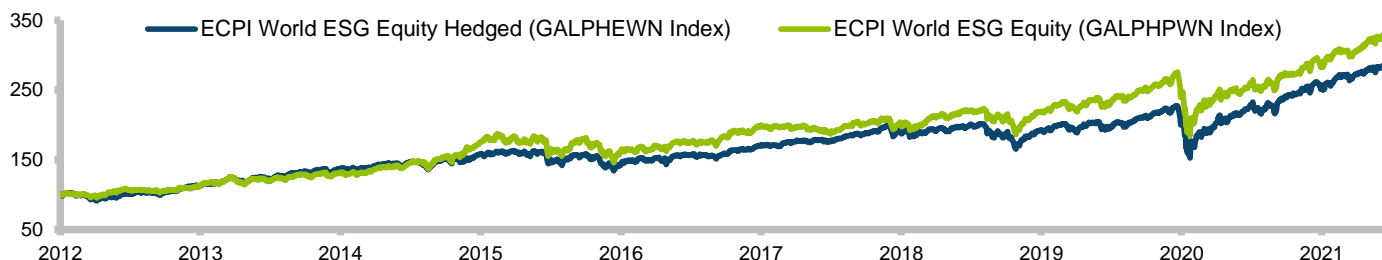
<b>Ticker</b>	GALPHEWN	<b>Dividend Yield</b>	1.61
<b>Components</b>	1628	<b>Price/Earning Trailing</b>	21.00
<b>Weighting</b>	Cap Weighted	<b>Price/Earning Forward</b>	19.42
<b>Rebalancing Frequency</b>	Quarterly	<b>Price/Book Value</b>	3.00
<b>Currency</b>	EUR and LC	<b>Price/Cash Flow</b>	12.53
<b>Historical Series Since</b>	January 1, 2007	<b>Price/Sales</b>	2.40
<b>Index Rules</b>	<a href="http://www.ecpigroup.com">www.ecpigroup.com</a>		

## CONSTITUENTS SELECTION: METHODOLOGY

The ECPI ESG Rating Methodology is a rule based process focusing on a company's Environmental, Social and Governance performance. ECPI ESG Rating is a synthetic measure of these performances, based on a set of indicators defined by the ECPI ESG Rating Methodology. The ECPI Rating scale goes from F (Ineligible) to EEE, with EEE being the highest grade.



## PERFORMANCE



RETURN	GALPHEWN	GALPHPWN	RELATIVE ANALYSIS	GALPHEWN	GALPHPWN
<b>YTD</b>	17.45%	20.42%	<b>Alpha Wrt Comparable</b>	0.40%	
<b>1Y</b>	26.26%	28.22%	<b>Beta Wrt Comparable</b>	0.85	
<b>3Y</b>	44.92%	50.45%	<b>Sharpe Ratio</b>	0.80	0.86
<b>5Y</b>	83.44%	87.96%	<b>Information Ratio</b>	-0.27	
<b>7Y</b>	96.64%	127.33%			
<b>CAGR</b>	11.83%	13.45%			
RISK	GALPHEWN	GALPHPWN			
<b>Annual Volatility</b>	13.41%	14.48%			
<b>Var 95%</b>	-22.13%	-23.89%			
<b>Var 99%</b>	-31.24%	-33.73%			
<b>Max Drawdown</b>	-32.89%	-33.15%			
<b>Start of Max Dd Period</b>	19-Feb-20	19-Feb-20			
<b>End of Max Dd</b>	23-Mar-20	23-Mar-20			
<b>End of Recovery Period</b>	26-Aug-20	31-Dec-20			

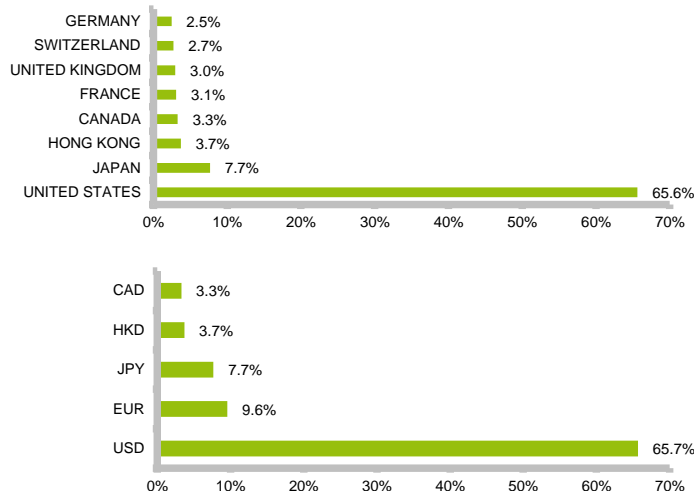
**Data From/To** 1-Mar-12 1-Sep-21

## INDUSTRY SECTOR BREAKDOWN



- Info. Tech. - 22.6%
- Cons. Discret. - 14.6%
- Financials - 12.9%
- Health Care - 12%
- Telecom. Serv. - 10.4%
- Industrials - 9.8%

## COUNTRY AND CURRENCY BREAKDOWN



## ESG RATINGS OF THE BENCHMARK

ESG RATING	E+
ENVIRONMENTAL RATING	EE-
SOCIAL RATING	EE-
GOVERNANCE RATING	E+

## TOP 10 POSITIONS

COMPANY	WEIGHT	ESG RATING
Apple Inc.	3.94%	E+
Microsoft Corp	3.79%	EE-
Amazon.com Inc	2.56%	E-
Facebook Inc A	1.45%	E-
Alphabet Inc A	1.44%	E-
Alphabet Inc C	1.34%	E-
Tesla, Inc	1.13%	EE-
Nvidia Corp	0.92%	EE+
JP Morgan Chase & Co	0.88%	E
Johnson & Johnson	0.76%	E-

## ESG DISCLOSURE

<b>Environmental</b>	
High Climate Impact Sector Exposure (%)	62.13
GHG intensity (tonnes CO2e/USD mn)	139.27
GHG reported vs estimated (%)	82.15/17.85
Brown Sector Exposure (%)	9.37
Green Sector Exposure (%)	5.49
Climate-related physical risk score	13.42
<b>Social</b>	
Controversial Weapons Exposure (%)	0.00
Tobacco Exposure (%)	0.18
Number Social Violations	0.00
Adherence to ILO Principles (%)	86.21
Gender Pay Gap (%)	33.02
Female to Male Board Members	0.45
Work Related Accidents (%)	0.56
Corruption/Bribery (%)	5.97
<b>Governance</b>	
Independent Board Members (%)	76.50
Female Board Members (%)	29.20

**ESG RATING:** Weighted average ESG rating of the benchmark | **ENV RATING:** Weighted average environmental rating of the benchmark | **SOC RATING:** Weighted average social rating of the benchmark | **GOV RATING:** Weighted average governance rating of the benchmark | **TOP 10 POSITIONS:** Overall ESG rating of top ten benchmark constituents by weighting in the benchmark | **High Climate Impact Sector Exposure (%):** Benchmark exposure to activities included in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 | **GHG intensity (tonnes CO2e/USD mn):** Greenhouse gas (GHG) intensity of the benchmark | **GHG reported vs estimated (%):** Percentage of GHG emissions reported versus estimated | **Brown Sector Exposure (%):** Benchmark exposure to activities included in Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006 | **Green Sector Exposure (%):** Benchmark exposure to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 | **Climate-related physical risk score:** Exposure of the benchmark portfolio to climate-related physical risks, expressed as a weighted average physical risk score with exposure to a moderate climate change scenario in the year 2030. Scores are represented as values from 1 (lowest risk) to 100 (highest risk) | **Controversial Weapons Exposure (%):** Weighted average percentage of benchmark constituents in the controversial weapons sector | **Controversial Weapons definition** covers cluster munitions, landmines, nuclear and depleted uranium weapons, biological/chemical weapons | **Tobacco Exposure (%):** Weighted average percentage of benchmark constituents in the tobacco sector | **Number of Social Violations:** Number of benchmark constituents subject to very severe controversies related to Human Rights and Labour Rights | **Adherence to ILO Principles:** Weighted average percentage of benchmark constituents with no significant labour related controversies | **Gender Pay Gap (%):** Weighted average gender pay gap | **Female to Male Board Members:** Weighted average ratio of female to male board members | **Work Related Accidents (%):** Weighted average percentage of benchmark constituents with significant health & safety related controversies | **Corruption/Bribery (%):** Weighted average percentage of benchmark constituents with significant corruption/bribery related controversies | **Independent Board Members (%):** Weighted average percentage of board members who are independent | **Female Board Members (%):** Weighted average percentage of female board members

Data source: ECPI, Trucost

For more information on EU ESG Disclosure Regulation and ECPI published ESG dimensions, please refer to ECPI benchmark statements and/or ECPI Index rule ([www.ecpigroup.com](http://www.ecpigroup.com)).

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